

Name of Company – Gem Aromatics Limited

1. Type of Issue (IPO/FPO): IPO

2. Issue Size: INR 4,512.50 million*

*Source: Prospectus dated August 21, 2025

3. Grade of issue along with name of the rating agency: Not Applicable

4. Subscription Level (Number of times): 21.71^

^(prior to rejections). Source –Basis of allotment dated August 25, 2025.

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:

Particulars	Percentage
(i) allotment in the issue*	12.73%
(ii) at the end of the 1st Quarter immediately after the listing of the issue^	NA
(iii) at the end of 1st FY (March 31, 2026)^	NA
(iv) at the end of 2nd FY (March 31, 2027)^	NA
(v) at the end of 3rd FY (March 31, 2028)^	NA

(*) As per the Basis of Allotment dated August 25, 2025

(^) QIB Holding not disclosed as reporting for relevant fiscal years has not been completed

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges):

(Rs in million)

Parameters	1st FY (March 31, 2026)*	2nd FY (March 31, 2027)*	3rd FY (March 31, 2028)*
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

7. Trading Status in the scrip of the issuer: Company's Equity Shares are listed on both the BSE Limited and the National Stock Exchange of India Limited. The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2026)*	N.A.
(ii) at the end of 2nd FY (March 31, 2027)*	N.A.
(iii) at the end of 3rd FY (March 31, 2028)*	N.A.

* Trading status not disclosed as the relevant fiscal years have not been completed

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8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2026)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2027)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2028)*	N.A.	N.A.

*Changes in directors not disclosed as relevant fiscal years have not been completed

9. Status of implementation of project/ commencement of commercial production:

- As disclosed in the offer document: NA
- Actual implementation: N.A.
- Reasons for delay in implementation, if any: N.A.

10. Status of utilization of issue proceeds: (₹ in Million)

- As disclosed in the offer document

Particulars	Amount to be funded from the Net Proceeds	Estimated schedule of deployment of Net Proceeds
		Financial Year 2026
Prepayment and/or repayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company and our Subsidiary, Krystal Ingredients Private Limited	1400.00	1400.00
General Corporate Purpose	228.63	228.63
Total	1,628.63	1,628.63

- Actual implementation: will be updated in due course (₹ in Million)

Particulars	Amt. as proposed in the offer document	Amount utilized^	Amount unutilized
Repayment/ prepayment, in full or in part, of certain outstanding borrowings availed by our Company	1400.00	N.A	N.A
General Corporate Purpose	228.63	N.A	N.A
Total	1,628.63	N.A	N.A

- Reasons for delay in implementation, if any: Not applicable
Reason for delay: Not applicable

11. Comments of monitoring agency, if applicable:

(a) Comments on use of funds	will be updated in due course
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- (b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document
- (c) Any other reservations expressed by the monitoring agency about the end use of funds

12. Pricing Data

Issue Price (₹): 325/-

Designated Stock Exchange: NSE

Listing Date: August 26, 2025

Price parameters	At close of listing day (i.e August 26, 2025)	At close of 30th calendar day from listing day*	At close of 90th calendar day from listing day*	As at the end of 1st FY after the listing of the Offer (March 31, 2026)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price	319.05	239.27	N.A.	N.A.	N.A.	N.A.
NIFTY50	24,712.05	25,046.15	N.A.	N.A.	N.A.	N.A.
Sectoral Index	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

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Price parameters	As at the end of 2nd FY after the listing of the Offer (March 31, 2027)*			As at the end of 3rd FY after the listing of the Offer (March 31, 2028)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NIFTY50	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: NSE website

Note: The 30th and 90th calendar day computation includes the listing day. If either of the 30th or 90th calendar days is a trading holiday, the previous trading day is considered for the computation.

High and low prices have been disclosed based on the closing prices of the respective fiscal year.

* Pricing Data not disclosed as the relevant fiscal years/period have not been completed

13. Basis for Issue Price (Source of accounting ratios of peer group and industry average may be indicated; Source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratios	Company / Peers	As disclosed in the offer document*	At the end of 1st FY (March 31, 2026) **	At the end of 2nd FY (March 31, 2027) **	At the end of 3rd FY (March 31, 2028) **
EPS	Company				
	Consolidated (Diluted)	11.39	N.A.	N.A.	N.A.
	Peer Group & Industry Avg (Diluted)			N.A.	N.A.
	Clean Science and Technology Limited	24.88	N.A.	N.A.	N.A.
	Privi Speciality Chemicals Limited	47.87	N.A.	N.A.	N.A.
	Camlin Fine Sciences Limited	(7.95)	N.A.	N.A.	N.A.
	Yasho Industries Limited	5.32	N.A.	N.A.	N.A.
	S H Kelkar and Company Limited	5.40	N.A.	N.A.	N.A.
	Oriental Aromatics Limited	10.20	N.A.	N.A.	N.A.
	Industry Avg	14.29	N.A.	N.A.	N.A.
P/E (Diluted)	Company				
	Consolidated	28.53	N.A.	N.A.	N.A.
	Peer Group & Industry Avg^			N.A.	N.A.
	Clean Science and Technology Limited	57.33	N.A.	N.A.	N.A.
	Privi Speciality Chemicals Limited	50.51	N.A.	N.A.	N.A.
	Camlin Fine Sciences Limited	Nil	N.A.		
	Yasho Industries Limited	374.92	N.A.	N.A.	N.A.
	S H Kelkar and Company Limited	42.33	N.A.	N.A.	N.A.
	Oriental Aromatics Limited	36.97	N.A.	N.A.	N.A.

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Accounting ratios	Company / Peers	As disclosed in the offer document*	At the end of 1st FY (March 31, 2025) **	At the end of 2nd FY (March 31, 2026) **	At the end of 3rd FY (March 31, 2027) **
RoNW (%)	Industry Avg	93.68	N.A.	N.A.	N.A.
	Company				
	Consolidated	18.80	N.A.	N.A.	N.A.
	Peer Group & Industry Avg		N.A.	N.A.	N.A.
	Clean Science and Technology Limited	18.67	N.A.	N.A.	N.A.
	Privi Speciality Chemicals Limited	16.95	N.A.	N.A.	N.A.
	Camlin Fine Sciences Limited	(16.01)	N.A.	N.A.	N.A.
	Yasho Industries Limited	1.46	N.A.	N.A.	N.A.
	S H Kelkar and Company Limited	5.83	N.A.	N.A.	N.A.
	Oriental Aromatics Limited	5.20	N.A.	N.A.	N.A.
	Industry Avg	5.35	N.A.	N.A.	N.A.
NAV per share (₹)	Company				
	Consolidated	60.61	N.A.	N.A.	N.A.
	Peer Group & Industry Avg		N.A.	N.A.	N.A.
	Clean Science and Technology Limited	133.29	N.A.	N.A.	N.A.
	Privi Speciality Chemicals Limited	282.47	N.A.	N.A.	N.A.
	Camlin Fine Sciences Limited	46.23	N.A.	N.A.	N.A.
	Yasho Industries Limited	348.09	N.A.	N.A.	N.A.
	S H Kelkar and Company Limited	90.66	N.A.	N.A.	N.A.
	Oriental Aromatics Limited	196.20	N.A.	N.A.	N.A.
	Industry Avg	182.82	N.A.	N.A.	N.A.

Notes

* Sourced from Prospectus dated August 21, 2025

**Not available as the relevant fiscal years have not been completed / information not disclosed

14. Any other material information: Please refer to the Stock Exchange filing. For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com